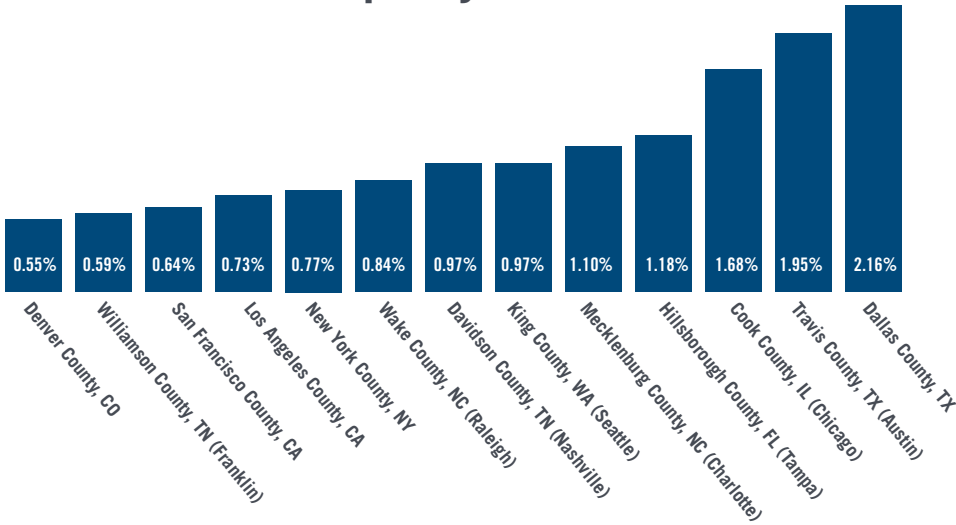


Effective Property Tax Rate



Effective property tax rates provide one comparison of tax burdens. For the purposes of this analysis, an effective tax rate equals the property tax paid divided by the value of the owner-occupied housing unit. In other words, the effective tax rate shows the percent taxes are of the value of the property. Using methodology from the TACIR study "Who Pays More?", effective tax rates were calculated for Williamson County, TN and several peer counties in the chart to the left. Williamson County has one of the lowest effective property tax rates, only higher than Denver, CO.

The chart below shows median housing values compared to median property taxes rate paid.

Overall, while Williamson County has some of the highest home values, only below New York, San Francisco, Los Angeles and Seattle, the median property taxes paid remains one of the lowest and the percentage of taxes paid compared to the value of the property ranks very low, only above Denver.

Property Tax vs. Housing Value

